

RIDGECREST HOMEOWNERS ASSOCIATION



BOARD MEETING MINUTES for Tuesday, November 17, 2009

A. PRESIDENT BRINGS MEETING TO ORDER at 6:46pm.

Present were:

Mark Johnston, President
Michael Coates, Vice President - ABSENT
George Carr, Secretary
Bob Blue, Treasurer
Jim Shirk, Board Member, ACC Chairman
Constance Shirk, Associate Board Member
Bill McLaren, Associate Board Member
Harriet McLaren, Associate Board Member
Shirley Mahan, Associate Board Member
Dennis Hill, Board Member
Diana Hill, Board Member
Kristiann Kirby, Associate Member - ABSENT
Al Aosved, Board Member
Carol Anne Aosved, Board Member

B. DURING THE "STATUS of the ASSOCIATION" BRIEFING for ALL BOARD MEMBERS with above board members present a meeting was called in order to vote on a single subject, namely the increase of 'greenbelt' liability insurance coverage to be increased from \$650,000.00 to \$1M [million].

- i. The president explained that due to a report that day from our insurance agent that an adjustment in rates had taken place and the RHA could increase our policies coverage by an increase of only \$96.00 in annual premium which will include the same type of coverage; specifically \$1M in liability coverage, \$1M in board of directors coverage and \$50,000.00 in medical.
- ii. The president asked for a motion.
- iii. Secretary George Carr made a motion we vote YES for the increase.
- iv. Board Member, Dennis Hill seconded the motion.
- v. Board Member Carol Anne Aosved asked about the status of our finances [if we had enough money to pay the increase]. George explained we had an additional \$250 annually to cover this increased expenditure.
- vi. The president call for a show of hands to increase the coverage and ALL BOARD MEMBERS present voted YES.

C. MEETING ADJOURNED at 6:54 pm.

Sign _____ date _____
President

Sign _____ date _____
Secretary